

# **Announcement of Technical Evaluation Report**

## **Hiring of Audit Firm**

RFP# 002/22/Proc-I



**9<sup>th</sup> October, 2024**

**National Disaster Risk Management Fund**

## Technical Evaluation - Basic Data

- 1.1 Name of country Islamic Republic of Pakistan
- 1.2 Client:  
(a) name National Disaster Risk Management Fund  
(b) address, phone, facsimile EOBI Building, 5<sup>th</sup> Floor, G-10/4, Islamabad.  
Phone: - +92(51) 9108300.  
Email: [muhammad.asif@ndrmf.pk](mailto:muhammad.asif@ndrmf.pk)
- 1.3 Type of assignment Hiring of Audit Firm
- 1.4 Method of selection: Least Cost Selection Method (LCS)
- 1.5 Request for expressions of interest:  
(a) publication on Public Procurement Authority Website Yes  
(b) publication in national newspaper(s) Yes  
(c) number of responses Six (06)
- 1.6 Shortlist:  
(a) names of firms/associations  
i. M/s KPMG Taseer Hadi & Co  
ii. M/s A.F Ferguson & Co  
iii. M/s Grant Thornton Anjum Rehman  
iv. M/s Riaz Ahmed & Co
- 1.7 Request for Proposals:  
(a) issuance to Consultants Date: 29<sup>th</sup> July, 2024
- 1.8 Amendments and clarifications to the RFP (describe) Date for submission of Proposals extended up to 26<sup>th</sup> August, 2024 1400 hours
- 1.9 Contract Type: Lump-sum Contract
- 1.10 Proposal submission:  
(a) Envelope (Technical & Financial) Two envelopes (Technical and Financial proposals in separate sealed envelopes)  
(b) Proposals submission Date: 26<sup>th</sup> August, 2024 Time: 1400 hrs
- 1.11 Opening of Technical Proposals by selection committee Date: 26<sup>th</sup> August, 2024 Time 1430 hrs
- 1.12 Number of proposals submitted Four (04)
- 1.13 Proposal validity period 120 Days

1.14 Criteria, and point system for the evaluation of the Technical Proposals:

<b>Criteria, sub-criteria, and point system for the evaluation of the Technical Proposals</b>		
<b>Sr. #</b>	<b>Criterion</b>	<b>Points</b>
1.	Demonstrated Capacity/Expertise in the field of conducting Statutory Audits with Public Sectors Companies/Organizations	20
2.	Adequacy and quality of the proposed methodology, and work plan in responding to the Terms of Reference (TORs) The number of points to be assigned to the following sub-criteria and relevant weights:	50
2.1	<b>Methodology</b> [It will be assessed as to whether the proposed methodology is clear, responds to all the components and requirements of the TORs]	20
2.2	<b>Staffing Plan</b> [Overall team composition is as per TORs, appropriately deployed and has adequate qualifications & skills mix; and the work plan has rational inputs of Experts]	20
2.3	<b>Work Plan</b> [It will be assessed that work plan is responding to the given timelines of the client, realistic, implementable and covering all the aspects/components of service delivery]	10
3.	<b>Key Experts' qualifications and competence for the Assignment:</b>	30
	The number of points to be assigned to each of the above positions or disciplines shall be determined considering the following sub criteria and relevant percentage weights:	
(b)	Relevant education	30%
(c)	Relevant experience in the respective fields and similar experience as per TORs	70%
3.1	Team Lead/Coordinator	5
3.2	Senior Auditor-1	5
3.3	Senior Auditor-2	5
3.4	Audit Officer-1	5
3.5	Audit Officer-2	5
3.6	Audit Officer-3	5
<b>Total Points =</b>		<b>100</b>
<p>.....</p> <p><b>The minimum technical score (St) required to pass is: 70 Marks</b></p>		

1.16. Based on technical evaluation as per provided technical evaluation criteria following are the technical scores of the firms:

<b>S #</b>	<b>Name of the Consultant</b>	<b>Marks</b>	<b>Technically Qualified</b>
1.	M/s KPMG Taseer Hadi & Co	75	Yes
2.	M/s A.F Ferguson & Co	86	Yes
3.	M/s Grant Thornton Anjum Rehman	30	No
4.	M/s Riaz Ahmed & Co	58	No

## 1.17 RECOMMENDATIONS

(a) Foregoing in view, Procurement Evaluation Committee recommended that based on the results of the technical evaluation, following firms obtained technical scores of 70 or more are declared as “Technically Qualified” and their Financial Proposals shall be opened publically via EPAD on pre-fixed date in the presence of Committee members and representatives of the Technically qualified firms (who may choose to attend):-

- i. M/s KPMG Taseer Hadi & Co
  - ii. M/s A.F Ferguson & Co
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