

Announcement of Combined Evaluation Report

Hiring of Audit Firm

Least Cost Selection



29th October, 2024

National Disaster Risk Management Fund

Technical & Financial Evaluation

1.1	Name of country	<u>Islamic Republic of Pakistan</u>
1.2	Client: (a) name (b) address, phone, facsimile	<u>National Disaster Risk Management Fund</u> <u>EOBI Building, 5th Floor, G-10/4, Islamabad.</u> <u>Phone: - +92(51) 9108300.</u> <u>Email: muhammad.asif@ndrmf.pk</u>
1.3	Type of assignment	Hiring of Audit Firm
1.4	Method of selection:	Least Cost Selection Method (LCS)
1.5	Request for expressions of interest: (a) publication on Public Procurement Authority Website (b) publication in national newspaper(s) (c) number of responses	Yes Yes <u>Six (06)</u>
1.6	Shortlist: (a) names of firms/associations	i. M/s KPMG Taseer Hadi & Co ii. M/s A.F Ferguson & Co iii. M/s Grant Thornton Anjum Rehman iv. M/s Riaz Ahmed & Co
1.7	Request for Proposals: (a) issuance to Consultants	Date: 29 th July, 2024
1.8	Amendments and clarifications to the RFP (describe)	N/A.
1.9	Contract Type:	Lump-sum Contract
1.10	Proposal submission: (a) Envelope (Technical& Financial) (b) Proposals submission	Two envelopes (Technical and Financial proposals in separate sealed envelopes) Date: <u>26th August, 2024</u> Time: <u>1400 hrs</u>
1.11	Opening of Technical Proposals by selection committee	Date: <u>26th August, 2024</u> Time <u>1430 hrs</u>
1.12	Number of proposals submitted	<u>Four (04)</u>
1.13	Evaluation committee:	1) Manager DRR – Chairperson 2) Manager Procurement – Member/Secretary 3) Manager F&A- Member
1.14	Proposal validity period	120 Days

1.15 Criteria, and point system for the evaluation of the Technical Proposals:

Criteria, sub-criteria, and point system for the evaluation of the Technical Proposals		
Sr. #	Criterion	Points
1.	Demonstrated Capacity/Expertise in the field of conducting Statutory Audits with Public Sectors Companies/Organizations	20
2.	Adequacy and quality of the proposed methodology, and work plan in responding to the Terms of Reference (TORs) The number of points to be assigned to the following sub-criteria and relevant weights:	50
2.1	Methodology [It will be assessed as to whether the proposed methodology is clear, responds to all the components and requirements of the TORs]	20
2.2	Staffing Plan [Overall team composition is as per TORs, appropriately deployed and has adequate qualifications & skills mix; and the work plan has rational inputs of Experts]	20
2.3	Work Plan [It will be assessed that work plan is responding to the given timelines of the client, realistic, implementable and covering all the aspects/components of service delivery]	10
3.	Key Experts' qualifications and competence for the Assignment:	30
	The number of points to be assigned to each of the above positions or disciplines shall be determined considering the following sub criteria and relevant percentage weights:	
(b)	Relevant education	30%
(c)	Relevant experience in the respective fields and similar experience as per TORs	70%
3.1	Team Lead/Coordinator	5
3.2	Senior Auditor-1	5
3.3	Senior Auditor-2	5
3.4	Audit Officer-1	5
3.5	Audit Officer-2	5
3.6	Audit Officer-3	5
Total Points =		100
..... The minimum technical score (St) required to pass is: 70 Marks		

1.16. Based on technical evaluation as per provided technical evaluation criteria following are the technical scores of the firms:

S #	Name of the Consultant	Marks	Technically Qualified
1.	M/s KPMG Taseer Hadi & Co	75	Yes
2.	M/s A.F Ferguson & Co	86	Yes
3.	M/s Grant Thornton Anjum Rehman	30	No
4.	M/s Riaz Ahmed & Co	58	No

- 1.17 Approval of technical evaluation report Date: 8th October, 2024
- 1.18 Announcement of technical evaluation Report Date: 9th October, 2024
- 1.19 Public opening of financial proposals Date 17th October, 2024 Time 1030 hours

(a) Names of Firms and proposal prices:

S. No	Name of the Firms	Technical Score	Financial Cost (Pak. Rs.) Excluding applicable Taxes*	Ranking As per LCS Method
1	M/s A.F Ferguson & Co	86	2,330,000	1 st
2	M/s KPMG Taseer Hadi & Co	75	7,829,400/-	2 nd

* In accordance with the RFP Proposal Data Sheet Clause 25.1, the Committee excluded all applicable taxes for the purpose of the evaluation and agreed that at Contract negotiation stage, all applicable taxes will be discussed, finalized and added to the Contract amount.

1.20 Award recommendation

Based on the detailed financial evaluation conducted by the Procurement Evaluation Committee, **M/s A.F Ferguson & Co** is determined to be the firm offering **the lowest evaluated total price** hence recommended to be invited for the contract negotiations pursuant to ITC Clause 28 Section-II of RFP document and subsequent award of contract upon concluding successful negotiations.
