

Sustainable Finance Mobilization Program for PSDP
Senior Climate Finance Consultant – Local
Terms of References

According to World Bank's CCDR, it is estimated that the total investment of USD 348 Billion is required for climate response between 2023 and 2030. Additionally, to achieve full implementation of its Nationally Determined Contributions (NDCs), Pakistan would require a total cost of nearly USD 200 billion.

As a result, there is a concerted effort to mobilize private capital for climate responsive investment domestically and internationally. In this regard, Planning Commission has initiated SFMP. The resulting framework and manuals for private capital mobilization including climate finance & carbon finance would be approved by the Planning Commission and will apply to all Public Sector projects. The ToRs are enclosed:

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Scope of Work

- 1. Maximize Access to International Climate Finance**
 - Support the government and provide advice to national counterparts to maximize access to international climate finance and ease the application process through thorough review and understanding of the procedures, eligibility, and available opportunities.
- 2. Develop Green Project Pipeline**
 - Develop a green project pipeline (green sukuk, funds and other instruments etc.)
 - Collaborate with provincial departments and federal ministries to prepare project pipeline.
 - Review the PSDP pipeline for potential climate finance projects.
- 3. Develop Guidelines for High-Quality Project Proposals**
 - Develop guidelines to assist MoPDSI in preparing high-quality project proposals for climate finance, including identifying suitable funding sources, formulating project concepts, and preparing detailed project proposals that meet international climate finance requirements.
- 4. Identify and Address Capacity Gaps**
 - Identify capacity gaps within MoPDSI and Planning Commission to develop a capacity-building plan to enhance the skills and knowledge of relevant staff members in climate finance management, project development, and proposal writing.
- 5. Provide Technical Guidance and Support**
 - Provide technical guidance and support to MoPDSI throughout the project implementation process, including project monitoring, reporting, and evaluation.
- 6. Establish Strategic Partnerships**
 - Establish strategic partnerships with financial institutions, development banks, international organizations, and relevant stakeholders to mobilize additional resources for climate finance.
- 7. Advocate for Conducive Policies**
 - Engage with relevant government bodies and policymakers to advocate for conducive climate finance policies and regulatory frameworks.
- 8. Organize Training and Capacity-Building Workshops**
 - Organize training programs and capacity-building workshops for government agencies, financial institutions, and stakeholders on climate finance principles and best practices in project preparation.
- 9. Facilitate Knowledge Exchange and Collaboration**
 - Facilitate knowledge exchange and collaboration with other climate finance institutions and global entities to leverage expertise and stay abreast of emerging trends.

Deliverables

The consultant will be required to deliver the following:

- 1. Develop Green Project Pipeline**
 - Develop a green project pipeline (green sukuk, funds and other instruments etc.)

- Collaborate with provincial departments and federal ministries to prepare project pipeline.
- Review the PSDP pipeline for potential climate finance projects.

2. High-Quality Project Proposals

- Develop high-quality project proposals for climate finance, including identifying suitable funding sources, formulating project concepts, and prepare detailed project proposals that meet international climate finance requirements.

3. Capacity-Building Plan and Proposal Preparation Guidelines

- A capacity-building plan that identifies the capacity gaps within MoPDSI and outlines a roadmap for enhancing the skills and knowledge of relevant staff members in climate finance management.
- High-quality project proposal preparation guidelines for climate finance, including project concepts and detailed proposals that meet international climate finance requirements.

Qualifications and Experience

The assignment necessitates a seasoned Consultant with a client-centric approach, adept at fostering effective communication among critical internal and external stakeholders, delivering tangible results, and proficient in disseminating expertise to personnel within the MoPDSI.

Interested Consultants should clearly demonstrate their relevant expertise in the following areas:

- Advanced degree in a relevant field such as economics, finance, climate and environmental studies, public administration, public policy and business administration, or a related discipline``.
- A minimum of 06-08 years' professional work experience in climate finance, including a strong understanding of international climate finance mechanisms, funding sources, and climate finance project development.
- Familiarity with the national and international climate finance landscape, including knowledge of relevant policies, regulations, and institutions.
- Proven track record in managing climate finance projects and mobilizing resources for sustainable initiatives.
- Proven track record in mobilizing green financing in GCF would be an added advantage.
- Proven technical and intellectual skills in understanding and interpreting regional, national and local green financing issues.
- Knowledge of UNFCCC negotiations, NAMAs, NAPs, national REDD strategies and related documents.
- Background knowledge about the SDGs, United Nations, GCF, AF.
- Hands-on project management experience, an ability to efficiently manage a large number of activities simultaneously and to navigate through complex environments.
- Experience in developing climate finance strategies, conducting assessments, and preparing project proposals for climate finance.

- Strong analytical and research skills, with the ability to synthesize complex information and provide practical recommendations.
- Excellent communication and interpersonal skills, with the ability to work effectively with diverse stakeholders.

Payment Schedule and timeline

Deliverable	Timeline	Payment Amount
Inception Report	End of Month 1	20%
1 st Draft	End of Month 3	30%
Final Report	End of Month 4	50%

Reporting

Based in the Sustainable Finance Mobilization Program at MoPDSI, and reporting directly to the Project Director, the Consultant will provide support to the team in the design and execution of the program's functions.

Duration

Four months