

Final Evaluation Report

1	Name of Procuring Agency	National Disaster Risk Management Fund (NDRMF)
2	Method of Procurement	Single Stage One Envelope Procedure - Public Procurement Rules, 2004
3	Title of Procurement	Hiring of Insurance Company for Group Life Insurance Cover
4	Tender Inquiry No	002/26/Proc-2
5	PPRA Reference No (TSE)	TS540093E
6	Date & Time for Bid Closing	06 th June, 2024 at 1100 hours
7	Date & Time for Bid Opening	06 th June, 2024 at 1130 hours
8	No of Bids Received	3x Bidders
9	Criteria for Bid Evaluation	<p>The qualification criteria required as BDS 17 in conjunction with ITB 13.3(b) for corresponding Lot as follows:</p> <ol style="list-style-type: none"> a) Registered with SECP as Insurance Company (provide registration certificate) b) Must be registered with Income & Sales Tax Authorities as per prevailing latest tax laws (Provide Tax Registration Certificate along with ATL Status for both), where applicable, c) Having AA or above credit rating by PACRA/JCS-VIS etc., (Provide documentary evidence) d) Must be involved in relevant business and having experience with Private/Public Organizations for at least five (05) years (Provide documentary evidence such as copy of Contracts /POs, experience certificates etc. e) Has not been blacklisted by any of Provincial or Federal Government Department, Agency, Organization or Autonomous body or Private Sector Organization anywhere in Pakistan (submission of undertaking on non-judicial stamp paper is mandatory), f) Provide 24 Hours operational helpline and Customer Care Department, g) Must have established office(s) at Islamabad, which will be inspected by the Fund's authorized officer (s), if deemed necessary.
10	Details of Bids Evaluated	3x Bidders

S. No.	Name of Bidder	Bid Price (Read out) PKR (Rs.)	Bid Price (Corrected) PKR (Rs.)	Rule/Regulations/SBD/Policy/Basis for Rejection
1.	Ms. State Life Insurance Corporation of Pakistan	1,510,080	1,510,080	Responsive and third lowest bidder.
2	Ms. EFU Life Assurance Ltd	1,203,072	1,203,072	Responsive and second lowest bidder.
3	Ms. Jubilee Life Insurance Co. Ltd	915,200	915,200	Responsive and first lowest bidder.

Most Advantageous Bidder(s): *Ms. Jubilee Life Insurance Company Limited*