		Final Evaluation Report			
1	Name of Procuring Agency	National Disaster Risk Management Fund (NDRMF)			
2	Method of Procurement	Single Stage One Envelope Procedure - Public Procurement Rules, 2004			
3	Title of Procurement	Hiring of Insurance Company for Group Health Insurance			
4	Tender Inquiry No	002/35/Proc-I			
5	PPRA Reference No (TSE)	TS536446E			
6	Date & Time for Bid Closing	25 th April, 2024 at 1100 hours			
7	Date & Time for Bid Opening				
8	No of Bids Received	3x Bidders			
9	Criteria for Bid Evaluation	 The qualification criteria required as BDS 13 in conjunction with ITB 13.3(b) for corresponding Lot as follows: a) Registered with SECP as Insurance Company (provide registration certificate), b) Registered with Income & Sales Tax Authorities as per prevailing latest tax laws (Provide Tax Registration Certificate along with ATL Status for both), c) Having AA or above credit rating by PACRA/JCS-VIS etc., (Provide documentary evidence), d) Must be involved in relevant business and having experience with Private/Public Organizations for at least five (05) years (Provide documentary evidence such as copy of Contracts /POs, experience certificates etc.), e) Has not been blacklisted by any of Provincial or Federal Government Department, Agency, Organization or Autonomous body or Private Sector Organization anywhere in Pakistan (submission of undertaking on Judicial Stamp Paper of Rs. 100 is mandatory), f) 24 hours' operational helpline and Customer Care Department (submit undertaking), g) Must have established office(s)/branch office at Islamabad h) Must be covering maximum number of health facilities including public hospitals at least in major cities of the country (provide details), i) Undertaking for Compliance with Scope of Work. 			
10	Details of Bids Evaluated	3x Bidders			

S. No.	Name of Bidder	Bid Price (Read out) PKR (Rs.)	Bid Price (Corrected) PKR (Rs.)	Rule/Regulations/SBD/Policy/Basis for Rejection
1.	Ms. State Life Insurance Corporation of Pakistan	10,905,522	10,905,522	Responsive and first lowest bidder.
2	Ms. Atlas Insurance Ltd	11,729,250	11,729,250	Responsive and second lowest bidder.
3	Ms. Jubilee Life Insurance Co. Ltd	12,214,829-1st Year, 2 nd Year conditional Bid		Non-responsive (Ref: BDS 13)

Most Advantageous Bidder(s): Ms. State Life Insurance Corporation of Pakistan

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