

A company set up under Section 42 of the Companies Ordinance, 1984

MEMORANDUM OF ASSOCIATION

OF

NATIONAL DISASTER RISK MANAGEMENT FUND

- I. The name of the Company is "NATIONAL DISASTER RISK MANAGEMENT FUND".**
- II. The Registered Office of the Company will be situated in Islamabad Capital Territory.**
- III. The objectives for which the Company is established are as follows:**
- (1) To enhance Pakistan's resilience to climatic and other natural hazards and disasters.
 - (2) To strengthen the technical and financial capacity of the Government of Pakistan to quickly respond to climatic and other natural hazards and disasters.
 - (3) To reduce socio-economic and fiscal vulnerability of the Islamic Republic of Pakistan to climatic and other natural hazards and disasters.
- IV. In order to achieve its objectives, the Company shall exercise the following powers:**
- (1) To appeal, solicit or accept contributions, donations, grants, loans, charities, aids and gifts, in cash or in kind, from lawful sources and to apply the same, fully or partially, or income thereof for the objectives of the Company.
 - (2) To open and operate bank accounts in the name of the Company and to draw, make, accept, endorse, execute and issue promissory notes, bills, cheques and other instruments.
 - (3) To acquire, alter, improve, charge, take on lease, exchange, hire, sell, let or otherwise dispose of any movable or immovable property and any rights and privileges whatsoever for any of the objectives or purposes specified herein above; provided that the Company shall not undertake the business of real estate or housing schemes.
 - (4) To borrow or raise money, with or without security, required for the purposes of the Company upon such terms and conditions and in such manner as may be determined by the Company for the promotion of its objectives.



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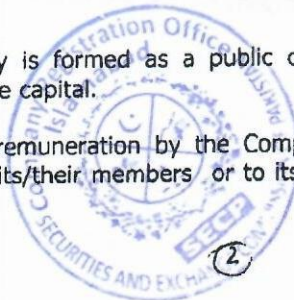
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- (5) To mortgage the assets of the Company and/or render guarantee(s) for the performance of any contract made, discharge of any obligation incurred or repayment of any money borrowed by the Company.
- (6) To nominate delegates and advisors to represent the Company at conferences, government bodies and other gatherings at national and/or international fora.
- (7) To collaborate, co-operate and exchange information with federal, provincial and district governments and their instrumentalities and departments, statutory authorities and bodies, national and international donors, banks, insurance companies, bilateral and multilateral donors, charitable endowments and trusts, societies, associations, institutions, commercial entities and private companies to efficiently and successfully achieve the objectives of the Company.
- (8) To pay out of the funds of the Company the costs, charges and expenses of and incidental to the formation and registration of the Company.
- (9) To invest the surplus money of the Company not immediately required in such a manner as may from time to time be determined by the Company.
- (10) To create, establish, administer and manage funds including endowment funds needed for the achievement of the objectives of the Company.
- (11) To enter into agreements, contracts and arrangements with organizations, firms, institutions, bodies, banks, statutory authorities, government departments, civil societies and individuals for the purpose of carrying out the functions and activities of the Company.
- (12) To take such actions as are considered necessary to raise the status or to promote the efficiency of the Company.
- (13) To conduct, hold and arrange symposia, seminars, conferences, lectures, workshops and dialogue and to print, publish and prepare journals, magazines, books, circulars, reports, catalogues, videos, documentaries, promotion films and other works relating to any of the objectives of or to the work done by the Company, subject to the permission, if required of the relevant authorities.
- (14) To do all other such lawful acts and actions as are incidental or conducive to the attainment of the above objectives or any one of them.

V. The Company shall achieve the above-said objectives subject to the following conditions:

- (1) The Company is formed as a public company limited by guarantee and not having a share capital.
- (2) Payment of remuneration by the Company or its subsidiaries for services or otherwise to its/their members or to its/their family members, whether holding



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an office in the Company or its subsidiaries, shall be prohibited. This prohibition shall continue to apply for a period of five years after a member ceases to be a member of the Company or its subsidiaries.

- (3) No change in the Memorandum and Articles of Association shall be made except with the prior approval of the Securities and Exchange Commission of Pakistan.
- (4) Patronage of any government or authority, express or implied, shall not be claimed unless such government or authority has signified its consent thereto in writing.
- (5) The Company shall not itself set up or otherwise engage in industrial and commercial activities or in any manner function as a trade organization.
- (6) The Company shall not exploit or offend the religious, cultural, linguistic, cast, gender or any other susceptibilities of the people.
- (7) The Company shall not, directly or indirectly, participate in any political campaign for elective public office or other political activities akin to those of a political party or contribute any funds or resources in cash or in kind to any political party or any individual or body for any political purpose.
- (8) The subscribers to the Memorandum and Articles of Association of the Company shall continue to be the members of the Company unless allowed by the Securities and Exchange Commission of Pakistan on application to quit as members and will be held responsible and accountable.
- (9) The Company in all its letterheads, documents, sign boards, and other modes of communication, shall with its name, state the phrase "A Company set up under Section 42 of the Companies Ordinance, 1984."
- (10) The income and any profits of the Company, shall be applied solely towards the achievement and promotion of the objectives of the Company and no portion thereof shall be distributed, paid or transferred directly or indirectly by way of dividend, bonus or otherwise in the form of profit to the members of the Company or their family members.
- (11) The Company shall solicit, receive or accept funds, grants, contributions, donations or gifts, in cash or in kind, from foreign sources only with approval from relevant public authorities as may be required under the relevant statutory regulations and laws. No funds shall be received otherwise than through proper banking channels i.e., through crossed cheque, pay-order, bank draft, electronic transfer etc.

(12) The Company shall close its accounts on 30th of June each year.

(13) The Company shall make no investment, whatsoever, in its associated companies/subsidiaries except with the prior approval of the Securities and



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(3)

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We, the several, persons whose names and addresses are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Association:-

Name and surname (present & former) in full (in Block Letters)	NIC No. (in case of foreigner, Passport No)	Father's/ Husband's Name in full	Nationality (ies) with any former Nationality	Occupation	Residential Address in full	Signature
1. TARIQ BAJWA (ex-officio)	35200-1788094-7	MUHAMMAD ASLAM BAJWA	PAKISTANI	SECRETARY, ECONOMIC AFFAIRS DIVISION	PCSIR HOUSING SOCIETY, H# 65-A, LAHORE	
2. SYED ABU AHMED AKIF (ex-officio)	42101-9755464-9	SYED ABUL KHAIR KASHFI	PAKISTANI	SECRETARY, MINISTRY OF CLIMATE CHANGE	FLAT 2-A, BUILDING A-1, DIPLOMATIC ENCLAVE, ISLAMABAD	
3. DR. WAQAR MASOOD KHAN (ex-officio)	42000-3904366-9	MASOOD AHMED KHAN	PAKISTANI	SECRETARY, FINANCE DIVISION	H# 23+1, ST#10, F-6/3, ISLAMABAD	
4. YOUSAF NASEEM KHOKHAR (ex-officio)	38403-2064468-3	NASEEM HUSSAIN KHOKHAR	PAKISTANI	SECRETARY, MINISTRY OF PLANNING, DEVELOPMENT & REFORM	H# 1-C, MOHALLA CLUB ROAD GOR-1, LAHORE	

Dated the 29th of November, 2016

Witness to above signatures	
Signature	
Full Name (in Block Letters)	M. SAEED AHMED CHAUDHRY
Father's/ Husband's name	Muhammad Ahmed Chaudhry
Nationality	Pakistani
Occupation	Govt servant
CNIC NO	61101-2823567-3
Full Address	H. 569, Shahzad Town, Islamabad



12/11/16

CERTIFIED TO BE TRUE COPY

Joint Registrar
Company Registration Office Islamabad